

**Woodruff Place Economic  
Improvement District**

**November 9, 2021**

**Minutes**

Attendees: Jim Leich, Missy Ellis, Kristen Abbot, Brandon Fishburn, Hannah Saunders

1. Minutes from September 14, 2021: approval of the minutes was moved and seconded and passed unanimously
1. Interest bearing account: The \$50,000 allocated for an interest bearing account has not been moved yet.
2. Treasurer's Report: approval of the check for the kitchen renovation was moved and approved. The replace fuses expenses has been moved to LED upgrade.
3. Electric box issue: The repair is in process and a bid has been approved.
4. Budget meeting: a meeting was held with the treasurers of EID, the Civic League and the Foundation to continue combined planning.
5. Third party consultation: An annual report and review of Board policies was recommended. We need to determine is the city has recommended policies on transparency, minutes and annual evaluations, conflict of interest, and Directors and Officers insurance. A motion was made and seconded and approved to adopt the recommendations and follow up with the city on the other items.
6. LISC loan: The LISC loan is felt to be a recoverable loan and there is no expectation of repayment. It expired on Feb. 28 2021. To confirm, Missy will follow up with LISC.
7. Fountains: Tom Abeel as to speak to the Board about the EID and the fountains. He noted that we have nine years left for the EID. He recommends life extending investments including taking the three last fountains apart, sand blasting them and completely redo them.
8. The meeting was adjourned at 8:06.