

Woodruff Place EID Economic Improvement District

Minutes

July 13, 2021

Attending: Missy Ellis, Jim Leich, Hannah Saunders, Charlie Neill, Kristen Abbott, Brandon Fishburn

1. Minutes of the April 13, 2021 meeting. Charlie moved and Hannah seconded a motion to approve the minutes which were approved unanimously.
2. Treasurer's report: Hannah noted that the EID had \$90,000 in the bank with few bills. We received our first allotment from the city of \$23,000. Hannah raised the question of whether we should look for a higher interest checking account. Jim moved and Missy seconded that Hannah should pursue this dependent on fee structures.
3. The updated policies and procedures are now online.
4. Electric box issue – There are problems with the major neighborhood electric box in the alley by Ken Brooks' house. The board agrees we should move forward with hiring an electrician after soliciting three quotes. The Foundation will pay for the labor.
5. Town Hall kitchen – The original cost estimate was \$17,000. We currently owe \$11,000. We should request a discount of the rest due to problems with the firm and bringing in a new plumber.
6. As provided in our organizing documents, EID needs to hire a third-party consultant after five years to evaluate the EID. We have sent out a RFQ to three companies which should provide quotes by August 2nd.
7. September meeting – we need to discuss new members for next year.
8. The next meeting will be on September 13, 2021.