

Woodruff Place EID

Economic Improvement District

EID Board Meeting

Meeting Minutes

7:00 PM, Monday, July 16, 2018 at Town Hall

Board members: Lyle Bass; Charlie Neill; Linda Gilkerson; Will Pritchard; Jim Leich; Paul Russell; Lora Teagarden

Present: Charlie Neill; Linda Gilkerson; Will Pritchard; Lora Teagarden

Absent: Lyle Bass; Paul Russell

Others present: Tom Abeel, Debbie Pidgeon

1. MOTION – Motion to approve the minutes from May 7, 2018 meeting was made by Charlie and seconded by Linda and passed 4-0. MOTION APPROVED.
2. Treasurer’s Report – Linda provided a report with the Budget vs. Actual income and expenses from January through June. She also provided an itemized list of all expenses for the same period. The report indicated net income was \$4,615. No line items were over budget.
3. Will indicated, and Linda confirmed in the Treasurer’s report, the EID had received the first payment from the Treasurer’s office for 2017. This is the net revenue received from the first assessment for the year. The amount received was \$22,454, excluding \$1,532 in penalties and Treasurer’s fees.
4. Will suggested hosting an open, informal meeting for WP residents to ask board members any questions about the EID. Will said this meeting would provide residents with a casual opportunity, outside of the WPEID board meetings, to ask any questions. Financial statements could be provided. A suggestion was made to host the meeting prior to the next General Membership meeting. Will reported he would schedule this accordingly. Any EID board member is welcome to participate.
5. Will updated the committee on the board terms:
 - a. Board term ends in 2020 – Linda, Charlie, and Paul
 - b. Board term ends in 2018 – Lora, Will, Jim, and Lyle

A suggestion was made to ask those whose terms expire in 2018 if they want to continue and notify the Civic League board of the results to give the CL board time to nominate new board members. Will agreed to follow up.

6. Will reminded board members to verify they have taken the oath of office with the City County Council.
7. Will indicated a draft Strategic Plan was underway and would be reviewed at the next board meeting.
8. Tom asked about the status of the audit. Will indicated one bid had been received but no progress had been made and will have an update at the next meeting.

9. Next meeting: Tues Sept 4, 2018.

10. MOTION – Motion to adjourn was made by Charlie and seconded by Linda and passed 4-0. MOTION APPROVED.

Prepared by:

 9/5/18

Will Pritchard, Chair, WPEID board of directors