

Woodruff Place EID

Economic Improvement District

EID Board Meeting

Meeting Minutes

7:00pm, Tuesday, March 6, 2018 at Town Hall

Board members: Linda Gilkerson, Jim Leich, Charlie Neill, Will Pritchard, Lyle Bass

Present: Linda, Jim, Charlie, and Will

Absent: Lyle

Others present: Tom Abeel, Ken Brooks, James Ryan, Paul Russell, Jerry Glynn

1. MOTION: Motion to approve the minutes from the November 8, 2017 meeting was made by Jim and seconded by Charlie and passed 4-0.
2. MOTION: Election of officers – Charlie moved and Linda seconded a motion to elect Will Pritchard Chair, Linda Gilkerson Treasurer, and Jim Leich Secretary. The motion passed 4-0.
3. Board members – Paul Russell’s Board membership was approved by the Metropolitan Economic Development Committee on March 5 and now goes to the full City County Council. Lora Teargarten was nominated by the Civic League Board and will go through the Council approval process in late April. The following are the current terms:
 - a) Board terms ends in 2020 – Linda, Charlie, and Paul
 - b) Board term ends in 2018 – Lora, Will, Jim, and Lyle
4. LISC line of credit – The question about whether the LISC line of credit would be considered true debt was taken to the City Council’s attorney Fred Biesecker. Fred did not think it was debt and that “taking on debt” was not prohibited but rather discouraged in the EID ordinance passed by the City Council. The disbursement of \$45,000 should occur in the next 2-3 weeks.
5. Review of Annual Assessment – the Board discussed the fact that due to two properties moving from 4 or more units to 1-3 units will reduce the net EID collected by approximately \$165-\$181 for 2018. After considerable discussion, the Board decided not to change the assessment to make up this small amount this year.
6. September meeting – the current date for the September meeting is Labor Day, so the meeting will be pushed back to September 4th.
7. Treasurers report – Linda indicated that there was \$11,358.05 in the EID bank account. This includes the \$5,000 LISC award. Linda provided an overview of 2017 and she and James Ryan discussed the budget for 2018. An initial budget was submitted to the City Council in November but is now being revised as committee input is incorporated. The EID portion of the budget includes \$36,592 for creating a handicapped accessible bathroom in Town Hall. Small expenditures are budgeted for furniture for the backyard, the 10th Street wall, globes for the lights, and for the City Treasurer fees. The DPW budget includes \$27,200 for fountains and \$17,800 for the street lights.

8. MOTION: Jim moved and Charlie seconded approval of the EID and DPW budgets. The motion was approved 4-0.
9. The next meeting will be on May 7 at 7:00pm at Town Hall. The meeting was adjourned.

Prepared by:



Jim Leich, Secretary, WPEID board of directors