

Woodruff Place EID

Economic Improvement District

EID Board Meeting

Meeting Minutes

7:00 PM, Wed, Nov 8, 2017, at Town Hall

Board members: Lyle Bass; Charlie Neill; Darala Barnett; Justin Leverton; Linda Gilkerson; Will Pritchard; Jim Leich

Present: Darala, Linda, Justin, Jim, Lyle, Will

Absent: Charlie

Others Present: None

1. Motion to approve the minutes of the last meeting on 9/12/2017. Motion by Jim, second by Justin. Vote: 6 approved, 0 opposed, 0 abstained. MOTION APPROVED.
2. Motion to approve the 2018 Budget, which will be submitted to the City-County Council. See budget below. All agreed the budget may be revised and have to be approved again in early 2018 after meeting with the Civic League and Foundation boards of directors. Motion by Jim, second by Justin. Vote: 6 approved, 0 opposed, 0 abstained. MOTION APPROVED.
3. Motion to submit a grant request of \$45,000 for 2018 to the Department of Public Works. Motion by Jim, second by Lyle. Vote: 6 approved, 0 opposed, 0 abstained. MOTION APPROVED.
4. Board nominations: The Civic League board nominated three EID board members: Linda Gilkerson and Charlie Neill will be nominated for an additional three-year term to terminate on 12/31/2020. Paul Russell will be nominated for a new three-year term created by the termination of Darala's term. Paul's term will end on 12/31/2020.
5. Linda provided the Treasurer's Report, including an update on YE 2017.
6. LISC loan: A discussion ensued on whether the LISC loan violates the EID ordinance indicating the EID will not borrow any funds. A decision was reached to request the opinion of Fred Biesecker, the City County's Council.
7. Next meeting: Mon, Jan 8, 2018, which was rescheduled from the original Jan. 1 meeting.

MEETING ADJOURNED.

Prepared by:



Will Pritchard, Chair, WPEID board of directors

EXHIBITS:

2018 Budget:

Category	Amount
Town Hall	\$10,593
Historic Street Lights	\$6,355
Fountains	\$14,830
E. 10 th St. and Michigan St. fences	\$6,355
Statues, urns, trees	\$4,237
Assessor's fees	\$2,630
Total	\$45,000

2017 Budget:

2017 Budget	EID Funds					DPW Funds	
	2017 Approved Budget		2017 Amended Budget	2017 Amended Budget	Total	2017 Approved Budget	2017 Amended Budget
	Total		Total	Total		Total	Total
Category							
Town Hall	\$ 10,593		\$ 33,152	\$ 37,095		\$ -	\$ -
Historic Street Lights	\$ 6,355		\$ 840	\$ -		\$ 9,662	\$ 11,100
Fountains	\$ 14,830					\$ 18,132	\$ 33,900
E. 10th St and Michigan St fences	\$ 6,355		\$ 1,008	\$ -		\$ 9,662	
Statues, urns, trees	\$ 4,237		\$ 5,000	\$ 4,905		\$ 7,544	
Assessor's fee	\$ 2,630			\$ 3,000		\$ -	
Total	\$ 45,000		\$ 40,000	\$ 45,000	\$ -	\$ 45,000	\$ 45,000
	Approved by EID board and CC		Approved by EID board in March	Pending board approval		Approved by EID board	Approved by EID board in March

\$5k-TH Backyard	\$3,642-TH Backyard
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